



KAGITCI Meral

CURRENT POSITION: Associate Professor

AFFILIATION/DEPARTMENT: Department of Finance

ORCID RESEARCHER ID: <https://orcid.org/0000-0002-9160-0508>

URL FOR PERSONAL WEBSITE:

LINKEDIN PROFILE: <https://www.linkedin.com/in/meral-kagitci-8186572a8/>

EMAIL: meral.kagitci@ase.ro

PROFILE

Economist with a strong academic and research background in finance and economics, specialized in direct investments, financial analysis, and macroeconomic studies. Extensive experience in teaching, research, and consultancy.



EDUCATION

Habilitation	-
Post-Doc	2013 - Post-Doc in Economics, Finance and Macroeconomics, Post-Doc School, Romanian Academy
PhD (Doctorate)	2010 - PhD specialization in Finance, Economics, The Bucharest University of Economic Studies, Bucharest
Master	2008 - Master's in Communication in English for Economic Research and Teaching, Faculty of International Economic Relations, The Bucharest University of Economic Studies, Bucharest 2007 - Master's Program in European Public Governance, Finance, Faculty of Finance, Insurance, Banking, and Stock Exchanges, The Bucharest University of Economic Studies, Bucharest
Bachelor	2008 - Political Sciences, Faculty of Political Sciences, The National University of Political Studies and Public Administration (SNSPA), Bucharest 2005 - Finance and Financial Markets, The Faculty of Finance, Insurance, Banking, and Stock Exchanges, The Bucharest University of Economic Studies, Bucharest

ACADEMIC EXPERIENCE

23-present Associate Professor, Finance Chair, The Bucharest University of Economic Studies

2011-2023 - University Lecturer, Finance Chair, The Bucharest University of Economic Studies

2005-2011 - Teaching Assistant, Finance Chair, The Bucharest University of Economic Studies

Courses:

- General (Basic) Finance, Direct Investments, Corporate Finance, Specialized Practice, Financial Markets, Public Finance

RESEARCH PROFILE

Public Finance, Corporate Finance, Economic Growth

LIST OF PUBLICATIONS

List of articles published in peer reviewed journals:

1. Kagitci, M., Badea, L., Nicula, V. C., (2021), The Catch-Up Effect of Economic Growth. Evidence From The European Countries, Romanian Journal of Economic Forecasting, Volume 24, Issue 4, (Revistă



- indexată Web of Science. 5-year FI=0.872, FI=0.831), AIS 13,3 (2020 , conform JCR 2021), https://ipe.ro/rjef/rjef4_2021/rjef4_2021p76-86.pdf
2. Dumitrescu, Bogdan., Kagitci, Meral., Cepoi, Cosmin.-Octavian. (2021), Nonlinear effects of public debt on inflation. Does the size of the shadow economy matter?, *Finance Research Letters* , (Revistă indexată Web of Science, FI=3.527, AIS=0.459; WOS: 000614461700032), doi.org/10.1016/j.frl.2021.102255
 3. Meral KAGITCI, (2020), Impactul COVID-19 asupra randamentului acțiunilor din sectorul farmaceutic, *Revista de Studii Financiare*, Vol. 5, Nr. 9, pag. 66-79, disponibil online la <https://revista.isfin.ro/2020/11/17/impactul-covid-19-asupra-randamentului-actiunilor-din-sectorul-farmaceutic-meral-kagitci/> , BDI
 4. Ionuț, MIȘA, Meral, KAGITCI , (2020), BEPS – A challenge for the increasing budget revenues in the process of digitalization, *Theoretical and Applied Economics*, No. 4/2020 (625) Winter, pag. 331-344, disponibil online la <http://store.ectap.ro/articole/1512.pdf> , BDI
 5. Meral, Kagitci, (2020), New Challenges of Financial Education in Europe, *Annales Universitatis Apulensis Series Oeconomica*, Vol. 2, Issue 22, pp. 178-187, disponibil online la <http://oeconomica.uab.ro/upload/lucrari/2220202/16.pdf> , BDI
 6. Meral Kagitci, (2021), IoT – the Keypoint for the Future Economic Growth of the States, 7th BASIQ International Conference on New Trends in Sustainable Business and Consumption. Foggia, Italy, 3-5 June 2021. Bucharest: ASE, pp.238-246 DOI: 10.24818/BASIQ/2021/07/031, disponibil online la https://basiq.ro/papers/2021/21031_Kagitci.pdf
 7. Meral KAGITCI, (2019), The financial performance of the companies from the oil sector. A comparative analysis, *Theoretical and Applied Economics*, Asociația Generală a Economistilor din România - AGER, vol. 0(Special), pp. 119-127, disponibil online la http://store.ectap.ro/suplimente/International_Finance_and_Banking_Conference_FIBA_2019_XVI_l.pdf
 8. Meral KAGITCI (IBRAIM), Mirela Elena NICHITA, Marcel VULPOI, (2014), Comparative analysis of the cohesion policy for the periods 2007-2013 and 2014-2020, *SEA- Practical Application of science, Empowering Practice*, vol. II, issue 2(4), ISSN 2360-2554, pp. 55-64, BDI, disponibil online la https://seaopenresearch.eu/Journals/articles/SPAS_4_5.pdf , BDI
 9. Meral Kagitci, Oana Gabriela Spiridon, (2014), The conflict of interest and the influence on the financial statements of a company, *SEA practical Application of Science*, Vol. II, Issue 3(5), *Networking, Observing, Rethinking and Disrupting*, pp.381-384, disponibil online la https://seaopenresearch.eu/Journals/articles/SPAS_5_53.pdf , BDI
 10. Meral (IBRAIM) KAGITCI, Mirela Elena NICHITA, Marcel VULPOI, (2014), The impact of public debt on economic growth within EU, *SEA- Practical Application of science, Empowering Practice*, vol. II, issue 2(4), ISSN 2360 - 2554, pp.65-72, disponibil online la https://seaopenresearch.eu/Journals/articles/SPAS_4_6.pdf , BDI
 11. Meral Kagitci, Oana Gabriela Spiridon, (2014), The conflict of interest and the influence on the financial statements of a company, *SEA practical Application of Science*, Vol. II, Issue 3(5), *Networking, Observing, Rethinking and Disrupting*, pp.381-384, BDI



12. Meral (IBRAIM) KAGITCI, Mirela Elena NICHITA, Marcel VULPOI, (2014), The impact of public debt on economic growth within EU, SEA- Practical Application of science, Empowering Practice, vol. II, issue 2(4), ISSN 2360-2554, pp.65-72, BDI
13. Felicia Alexandru, Meral Ibrahim Kagitci, (2014), Corporate Social Responsibility: Unity and Diversity in Approach from the Perspective of Citizens, Journal of Empirical Economics, Vol. 2, No. 3, 2014, Research Academy of Social Sciences, Print ISSN: 2310-3280, Online ISSN: 2310-3140, pp.129-140, BDI
14. Meral (IBRAIM) KAGITCI, (2013), The gender pay discrepancies – a global issue. The case of Romania, Romanian Economic and Business Review, Fall 2013, Vol. 8, Special Issue, Editura Pro Universitaria, ISSN 1842-2497, pp.92-105, BDI
15. Mirela NICHITA, Meral KAGITCI, Marcel VULPOI, (2013), Islamic Banking System. The case of The Kingdom of Saudi Arabia, Romanian Economic and Business Review, Fall 2013, Vol. 8, Special Issue, Editura Pro Universitaria, ISSN 1842-2497, pp.211-226, BDI
16. Meral KAGITCI, Marius VĂCĂRELU, Laurențiu Cătălin FRĂȚILĂ, (2013), The management of the perfect distribution chain, globalization and European funds, Management Research and Practice, Vol. 5 Issue 1 (2013), ISSN 2067- 2462 , pp. 37-48, BDI
17. Iacob, Mihaela, Alexandru, Felicia; Kagitci, Meral; Crețan, Georgiana; Iorgulescu, Filip , (2012), Cultural heritage evaluation: a reappraisal of some critical concepts involved, Economie teoretică și aplicată, Volume XIX (2012), No. 12 / 2012 (577), București, indexată în BDI, cotate B+, pp. 61-72, 148 pg., 2012, ISSN: 1841-8678, lucrare susținută de proiectul de cercetare CDCAS nr. 92-119 / 2008, intitulat „Valorificarea și managementul patrimoniului construit în context intercultural – PATRIV@L”, <http://store.ectap.ro/articole/807.pdf>.
18. Meral KAGITCI, (2011), Dificultăți privind absorbția fondurilor structurale și de coeziune în România, Internal Auditing and Risk Management, Editura Universitatea Athenaeum și Centrul de Excelență în Managementul Financiar și Audit Intern, Anul VI, Nr. 4(24), December 2011, ISSN 2065-8168 print, ISSN 2068-2077 online, pp. 106-114, BDI
19. Obreja Brașoveanu, L., Dragotă, V., Kagitci, M., (2011), Connections between Economy and Politics – the Relevance of the Typology of Political Parties, Timisoara Journal of Economics, West University of Timisoara, Romania, Faculty of Economics and Business Administration, Vol. 4(4(16)), ISSN 1842-7340 print, ISSN 1844-7139 online, pp.211- 220, BDI
20. Iorgulescu, Filip Teodor; Alexandru, Felicia; Crețan, Georgiana Camelia; Kagitci, Meral; Iacob, Mihaela, (2011), Considerations regarding the Valuation and Valorization of Cultural Heritage, Economie teoretică și aplicată, Nr. 12 / 2011(565), București, indexată în BDI, cotate B+, pp. 15-32, 124 pg., 2011, ISSN: 1841-8678, lucrare susținută de proiectul de cercetare CDCAS nr. 92-119 / 2008, intitulat „Valorificarea și managementul patrimoniului construit în context intercultural– PATRIV@L”, http://store.ectap.ro/articole/666_ro.pdf.
21. Stamule, Tănase, Kagitci, Meral, Văcărelu, Marius, (2011), Aspects regarding regulation of the labor market in Romania, Internal Auditing and Risk Management, vol. 24, issue 4, pp. 37-52, BDI
22. Stamule, Tănase; Văcărelu, Marius, Kagitci, Meral, (2011), The public clerks and their perception towards work in the Romanian national economy, Management and Marketing, Challenges for the



- Knowledge Society, vol. 6, No. 4, pp. 645–654, BDI
23. Vintilă, Georgeta, Armeanu, Ștefan Daniel, Kagitci, Meral, Filipescu, Maria.-Oana, Lazăr, Paula, Moscalu, Maricica, (2010), Utilizarea regresiei multiple pentru estimarea valorilor economice ale caracterelor producției de lapte la ovine, Revista Română de Statistică, Supliment Nr. 12, BDI
 24. Vintilă, Georgeta, Armeanu, Ștefan Daniel, Kagitci, Meral, Filipescu, Maria-Oana, Lazăr, Paula, Moscalu, Maricica (2010), Estimarea valorilor economice pentru caracterele producției de lapte la ovine folosind metoda bazată pe funcția profitului, Revista Română de Statistică, Supliment Nr. 12, BDI
 25. Vintilă, Georgeta, Armeanu, Ștefan Daniel, Barbu, Teodora Cristina, Vuță, Mariana; Lazăr, Paula, Kagitci, Meral, Filipescu, Maria-Oana, Moscalu, Maricica, (2009), Estimarea valorii economice a caracterelor ce constituie obiectivul programelor de ameliorare, Revista Română de Statistică, Supliment Nr. 9, pp. 5-12, BDI
 26. Ciobanu, Anamaria; Băncescu, Mioara, Aldea, Anamaria; Kagitci, Meral, (2009), Public attitudes towards advantages and disadvantages of renewable energy exploitation, Theoretical and Applied Economics, Supplement, Vol. 12, nr. 541, pp. 470-476, BDI
 27. Meral Kagitci, (2009), Effectiveness Of Cohesion Policy In reducing Regional Disparities. Divergence Between National and Regional Convergence, Theoretical and Applied Economics (ECTAP), Asociația Generală a Economiștilor din România, AGER, vol. 12(12(541)), Supplement, pp. 161-165, BDI
 28. Meral Kagitci, (2008), Structural Funds – An Instrument Of Economic Growth Within The Policies Of Cohesion And Regional Convergence, Theoretical and Applied Economics, Asociația Generală a Economiștilor din România - AGER, vol. 11(11(528))(s), pp. 107-110, November, BDI
 29. Tatiana Moșteanu, Meral Ibrahim, (2007), Structural Instruments – the New Challenge for Romania. Investment Fields and the Beneficiaries for the Operational Programs 2007-2013, Theoretical and Applied Economics, Asociația Generală a Economiștilor din România - AGER, vol. 5(5(510)), pp. 35-40, May, BDI

List of papers published in conference proceedings:

1. Meral Kagitci, (2021), IoT – the Keypoint for the Future Economic Growth of the States, 7th BASIQ International Conference on New Trends in Sustainable Business and Consumption. Foggia, Italy, 3-5 June 2021. Bucharest: ASE, pp. 238-246 DOI: 10.24818/BASIQ/2021/07/031, disponibil online la https://basiq.ro/papers/2021/21031_Kagitci.pdf
2. Meral KAGITCI, (2019), The financial performance of the companies from the oil sector. A comparative analysis, Theoretical and Applied Economics, Asociația Generală a Economiștilor din România - AGER, vol. 0(Special), pp. 119-127
3. Meral Kagitci,(2019), Is There Going to Be a Bioeconomy in Europe?, Collaborative Research for Excellence in Economics and Social Sciences, Proceedings of the 2nd International Conference on Economics and Social Sciences, pp.149-153
4. Ana-Maria BURCĂ, Ștefan Daniel ARMEANU, Meral KAGITCI, (2013), An empirical analysis of the



- causality relationship between insurance and economic growth, International Finance and Banking Conference FIBA 2013, XIth Edition, March 28-29 2013, Supplement ECTAP (Theoretical and Applied Economics), Editura Economică, ISSN 1841-8678 print, ISSN 1844-0029 online, pp. 17-29, BDI
5. 32.Vi5. KAGITCI Meral, NICHITA Elena Mirela, VULPOI Marcel, (2013), Cost of capital for a firm from bakery industry, Proceedings of International Economic Conference of Sibiu, 17-18 May 2013, Sibiu, Romania, Post Crisis Economy: Challenges and opportunities, Universitatea Lucian Blaga din Sibiu, ISSN 2344-1682, ISSN-L 2344-1682, pp.753-761, ISI Proceedings
 6. 33.Vi6. Meral Kagitci, Mirela Nichita, Marcel Vulpoi, Mirela Păunescu, (2012), A survey of evolution of profitability indicators of pharmacy entities listed on Bucharest Stock exchange before and during the global financial crisis, Proceedings of the 7 th International Conference accounting and Management Information Systems AMIS 2012, June 13-14, Editura ASE, ISSN 2247-6245, ISSN-L 2247-6245, pp. 1040-1048, ISI Proceedings
 7. Mirela Nichita, Meral Kagitci, Georgiana Toader, (2012), Accounting policies, earnings management and the CEO/CFOS, Proceedings of the 7 th International Conference accounting and Management Information Systems AMIS 2012, June 13-14, Editura ASE, ISSN 2247-6245, ISSN-L 2247-6245, pp. 1029-1038, ISI Proceedings
 8. Florescu, M., Kagitci, M., Coara, G., (2012), Statistical analysis of the absorption of structural funds in Romania, International Conference on Advanced Materials and Systems ICAMS 2012
 9. KAGITCI Meral , BUSU Cristian, (2012), Current Considerations About Cost-Benefit Analysis And absorption Of The Structural And Cohesion Funds Used For Investment Projects From Romania, Revista Economica , Lucian Blaga University of Sibiu, Faculty of Economic Sciences, vol. 0(4), pp. 387-393.
 10. Meral (IBRAIM) KAGITCI, Mirela Elena NICHITA, (2011), Cost-benefit analysis and its implications in the evaluation of investment projects financed from structural and cohesion funds, Innovation and Sustainable Economic Competitive Advantage: From regional Development to world Economies", International Business Information Management Association, Edited by Khalid Soliman, May 9-10 2011, ISBN: 978-0-9821489-7-6, pp.2265-2272, ISI Proceedings
 11. Meral KAGITCI, Ecaterina Mariana SUCIU, (2011), Cost-benefit analysis – a helpful instrument for the absorption valuation of structural and cohesion funds in Romania, Proceedings of the 10 th International Conference Investments and Economic Recovery, 26-28 May 2011, Bucharest, ISBN 978-606-505-474-5, pp. 311-322 (347), BDI
 12. Iacob, Mihaela, Alexandru, Felicia, Kagitci, Meral, Crețan, Georgiana, Iorgulescu, Filip, (2011), Evaluation of Cultural Heritage – from the Epistemological Precautions to Pragmatic Approaches, prezentată la Conferința Internațională „Abordări Moderne în Managementul și Economia Organizației”, 24-25 noiembrie 2011, Academia de Studii Economice din București, lucrare susținută de proiectul de cercetare CDCAS nr. 92-119 / 2008, intitulat „Valorificarea și managementul patrimoniului construit în context intercultural – PATRIV@L”, publicată în „International Conference Modern Approaches in Organisational Management and Economy”, Editura ASE, recunoscută CNCSIS, volum 5 (1), pp. 218-223, 2012, ISSN: 2284-7634, <http://simpozion.management.ase.ro/articole/iacob.pdf>.



13. Meral IBRAIM KAGITCI, Alina BOBAȘU, Monica Alina ANDREI, (2011), Do wages influence price inflation?, IBIMA - The 16 th International Business Information Management, Kuala Lumpur, Malaysia, 29-30 June, 2011, ISBN 978-0-9821489-7-6, ISI Proceedings
14. Maria PASCU-NEDELCU, Meral KAGITCI, (2009), Fondurile structurale-sursă de fraudă financiară, Conferința Internațională Financial Crime and Securization of Banking Circuits in order to Prevent and Fight against Money Laundering, Vol. II, Editura Economică, ISBN 978-973-709-469-8(vol.2), pp.45-56, BDI
15. Mirela, Nichita, Meral, Kagitci, (2009), Hedge Accounting in Romania - A New Challenge for Accountants and Finance, 11 th International Conference of the Society for Global Business & Economic Development, New Challenges of Globalization, Comenius University in Bratislava, Faculty of Management, Bratislava, May 27-30, 2009
16. Meral KAGITCI, Cristian TATU, (2008), Offshore accounts, financial crime, money laundering and the society, Conferința Internațională Financial Crime and Securization of Banking Circuits in order to Prevent and Fight against Money Laundering, Vol. I, Editura Economică, ISBN 978-973-709-428-5(vol.), pp.48-57, BDI
17. Andreea Gabriela PONORICA, Meral KAGITCI, Adriana Florina POPA, (2008), Structural funds – an instrument of economic growth within the policies of cohesion and regional convergence, Review of Management and Economic Engineering, International Conference on Business Excellence, Vol.7, 2008, Special Issue – Business Excellence no. 2, Brașov, pp.238-24

List of books & book chapters:

1. Kagitci, M., (2021), Fundamentele finanțelor generale, Ed. ASE, ISBN 978-606-34-0410-8, 220 pages
2. Dragotă, V.(coordonator), (2009), Evaluarea și finanțarea investițiilor directe: culegere de studii de fezabilitate, Ed. ASE, ISBN 978-606-505-286-4, total pagini carte 595, din care coautor Kagitci Meral:146 pages

SCIENTIFIC COMMITTEES OF ACADEMIC JOURNALS / CONFERENCES, REVIEW

Revista de Studii Financiare (Financial Studies Journal), RFB, Financial Studies Institute - member of Scientific Committee, 2019-present - reviewing articles to be accepted for publishing

PROJECTS

2012-2015 – "Cost-Benefit Analysis for Investment Projects Funded by Public Funds. Indicators, Categories of Investment Objectives, Calculation Examples"

Consortium: Academy of Economic Studies – Technical University of Civil Engineering, Bucharest

Beneficiary: Ministry of Regional Development and Public Administration

2008-2011 – "Modeling and Optimization of Fiscal Adjustment Strategy for Stimulating Growth"



IDEI funding from the State Budget, Ministry of Education and Research, code 1786

2008-2011 – "Integrated Multicriteria Analysis System for Investment Efficiency in Renewable Resource Exploitation for Sustainable Development"

IDEI funding from the State Budget, Ministry of Education and Research, code 1807

2008-2011 – "Economic and Genetic Optimization of Sheep Improvement Programs in the Context of European Harmonization"

Partnership, funding from the State Budget, Ministry of Education and Research, code PC 3402/2008

Contract value: 1,700,000 RON

2008-2011 – "Valorizing and Managing Built Heritage in an Intercultural Context – PATRIV@L"

Partnership project funded by the State Budget, Ministry of Education and Research

Project director: Prof. Felicia Alexandru

2008-2011 – "Application of Cost/Benefit Analysis Method for Public and Private Investment Decisions, Co-financed by EU Financial Instruments for the Period 2007–2013"

Project Director,

2011-2013 – Elite Research Continuous Training Program – SPODE, POSDRU/89/1.5/S/61755, Co-funded by the Post-Doctoral Studies in Economics

OTHER RELEVANT PROFESSIONAL EXPERIENCE

2013- 2017 – Research Economist

Embassy of the Kingdom of Saudi Arabia, Bucharest (Romania)

Conducted research and prepared studies and reports in the economic and political fields.

Managed banking operations and coordinated with certain suppliers.

Handled relations with the National Agency for Fiscal Administration (ANAF) and the Ministry of Foreign Affairs regarding VAT exemption and VAT refunds.

Type or sector of activity: Research, consultancy

2011 - Consultant

Ministry of Finance of Italy and the Ministry of Public Finance of Romania, Bucharest (Romania)

Performed interpretation and analysis for a twinning project.

Type or sector of activity: Research

2011 - Consultant

World Bank, Washington (United States of America) Provided expertise for conducting government or project-based analyses.

Type or sector of activity: Research, consultancy

2003-2004

SC Phillip Morris Romania

Implemented a project for Phillip Morris Romania.

Type or sector of activity: Tobacco manufacturing

2002-2003 - Accountant



SC AM&T S.R.L

Prepared primary accounting documents.

Type or sector of activity: Construction

PROFESSIONAL ASSOCIATIONS AND MEMBERSHIPS

Member –2019 – Present: Scientific Council of the Institute for Financial Studies (ISF)

Secretary –2013 – 2024: Romanian Association of Finance - Banks (RoFIBA)

Editorial Assistant – 2012 – Present: Review of Finance and Banking

Main Expert – 2012–2015: Consortium project – Bucharest University of Economic Studies and Technical University of Civil Engineering, "Cost-Benefit Analysis for Investment Projects Funded by Public Funds."

Member – 2008–2011: IDEI – State Budget Funding, Ministry of Education and Research, Code 1786, 2008–2011, "Modeling and Optimization of the Fiscal Adjustment Strategy for Stimulating Growth."

Member – 2008–2011: IDEI – State Budget Funding, Ministry of Education and Research, Code 1807, 2008–2011, "Integrated System for Multicriteria Analysis of Investment Efficiency in Renewable Resource Exploitation for Sustainable Development."

Member – 2008–2011: Partnership – State Budget Funding, Ministry of Education and Research, Code PC 3402/2008, 2008–2011, "Economic and Genetic Optimization of Sheep Breeding Programs in the Context of European Harmonization."

Member – 2008–2011: "Valorization and Management of Built Heritage in an Intercultural Context – PATRIV@L" – 2008–2011.

INDUSTRY AND SOCIETAL ENGAGEMENT

Volunteer, Asociatia Pavel, 2018–present – providing gifts for the children with oncological diagnosis from Bucharest Oncological Institute and Fundeni Clinical institute at least 7 times per year
Volunteer, Romanian Orthodox Church, 2021 – providing basic foods for old people during emergency period

GRANTS AND HONORS

Best Teaching Debut, AFER, The Association of Economic Faculties from Romania, 2006

Georgescu Roegen Diploma, The University of Economic Studies, Bucharest, for the article published in 2022 in Finance Research Letters, Nonlinear effects of public debt on inflation. Does the size of shadow economy matter?, 2023

INTERNATIONAL EXPERIENCE / ACADEMIC ENGAGEMENT

ST Erasmus+ Mobility, Bulgaria, Sofia, The University of National and World Economy, November 2024, attending 10th Annual Monetary and Economic Scientific Conference on the Digital Transformation and



Economic Recovery in the Post-Crisis Period and trainings on topics as for example monetary theory and monetary policy, principles of finance, stock markets.

LANGUAGES

English - Advanced
Turkish - Advanced
German - Intermediate
French - Elementary

SKILLS

Communication skills: Responsibility, communication, empathy.

Computer skills: MS Office: Excel, Word, Access, FoxPro, Turbo Pascal, C++, SPSS, Internet Explorer